## FINANCIAL POLICIES AND PROCEDURES

"We don't need methods to make disciples, we need faith." – Mike Shipman IMB

Individuals exercise faith when following the Lord to go on a mission trip. That same faith should be applied when considering the financial costs, trusting the Lord to supply the necessary funds. Often the first miracle a missionary will witness is watching God work in miraculous ways to provide financial support for their mission. That being said, it is important and helpful to know what the expectations are regarding this obligation.

Every individual that chooses to participate as a member of a CFBC short-term mission team will be responsible and accountable for raising the amount of money required for their personal travel, daily living expenses, and their portion of any general team expenses that are necessary to fulfill its ministry mission. Failure to meet the financial requirements may result in their not being able to participate in the mission trip.

In addition to the stated cost of any mission trip, the individual requirements or needs will be the financial responsibility of the team member. These include, but are not limited to; passports and passport photos, visas (different for each location), immunizations, and necessary personal items such as clothing, toiletries, prescriptions, etc.

Once an individual commits to CFBC mission trip it often represents a financial obligation on behalf of the church that requires advance payments, such as the purchase of plane tickets, hotel accommodations, project materials and securing the correct number of translators, meals and ground transportation. For this reason, it should be understood that any mission trip funds that are received by the church are considered <u>non-refundable</u>.

## **FINANCIAL OVERAGES**

In the event an individual raises more financial support than is required for their participation in a CFBC mission trip, the excess funds will be applied to the entire team's balance. In the instances where the team as a whole raises more funds than needed for a specific mission trip, the overage will go into the general missions designated fund of CFBC to support the future missions efforts of the church. However, a person choosing not to participate in fundraising should not expect any of the individually raised funds to be applied to their balances.

## FUNDRAISING

We never want to see an individual not able to participate in a mission trip because of a lack of money. We believe that if the Lord is guiding an individual to go on a mission trip and that individual is proactively engaged in fundraising, then the Lord will supply the necessary funds. But each person must prayerfully consider their decision before making the commitment.

The following criteria must be considered for all fundraising:

- Support raising must be directed toward the financing of a specific CFBC mission trip or project.
- Support raising must not contain elements that reflect negatively upon the church and cause the community to regard our congregation in a negative fashion. (for example; no raffle tickets or door to door solicitation)
- Support raising is to be done in a straightforward and open manner so that the donor understands the purpose of the planned ministry and how funds will be used. The basic approach is to present the financial need through a specific activity or program so that God can touch the heart of those He wants to give.
- Support raising must never compromise Christian principles for the sake of securing funds.
- Support raising projects must receive approval from the Missions Pastor before being implemented.

All fundraising should be for the express purpose of soliciting contributions for expenses related directly to the mission trip ONLY. Under no circumstances are individuals permitted to seek financial assistance for personal use, including the offsetting possible income loss that may occur as a result of participation in the mission trip.

By signing below, I am acknowledging that I have read and agree to abide by these financial policies and procedures.

Participant signature

Date